

# BSPL (MTF) Positional Pick

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## Buy GNA



**Analyst**

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Stock	CMP #	Averaging Level	Targets	SL*	Time Horizon
GNA	461.3	440	495 - 525	429	Up to 3 Months

Note: \* Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

## GNA DAILY CHART



## TECHNICAL OBSERVATIONS

- The stock has been consolidating over the last few sessions, and its breakout on the daily timeframe suggests that this positive momentum is likely to continue.
- The presence of a bullish pattern on both the daily and weekly timeframes, by crossing above super trend line which can fuel upward movement in the stock's price. Moreover, the fact that the stock found support on the 21 EMA (Exponential Moving Average) and bounced higher indicates a positive outlook for the stock's performance.
- The stock has also crossed above downward slopping trend line on weekly and Daily basis.
- Furthermore, the point and figure chart displaying a double top buy pattern, which is bullish in nature, adds to the bullish case for GNA.
- Momentum indicators, such as the RSI (Relative Strength Index) and MACD (Moving Average Convergence Divergence), are also signalling bullish conditions, suggesting that the stock is likely to continue its advance in the coming weeks.

Based on the technical data presented above, we recommend buying GNA at the current market price (CMP) of 461.30 and averaging at 440, with upside targets of 495 and 525 and a stop-loss of 429.



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**Note: Stoploss should be raised to recommended price, when first target achieves.**

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